

Kading Companies S.A Balance Sheet As of May 31, 2011

	May 31, 11
ASSETS	
Current Assets	
Checking/Savings	
10230 · TD - Checking	-50.38
Total Checking/Savings	-50.38
Other Current Assets	
19300 · Invstmt - Syringex	60,196.79
19330 · Investment - Advanced Reconnaiss	10,500.00
19370 · Invstmt - United Aerospace	47,510.00
12200 · Due from United Aerospace	250.00
19200 · NR - Kading	1,321,066.72
12600 · Loan Rec - Cont Research	300.00
13000 · Prepaid Exps	250.00
13010 · Prepaid - NYS Corp Tax	626.49
Total Other Current Assets	1,440,700.00
Total Current Assets	1,440,649.62
Fixed Assets	
15000 · Furniture and Fixtures	14,445.21
15100 · Equipment	34,098.99
17000 · A/D - Furniture	-14,445.21
17100 · A/D-Equipment	-34,098.99
Total Fixed Assets	0.00
Other Assets	
19205 · NR - Kevin Kading	275,541.87
19100 · Organization Costs	760.00
19212 · NR - Other	10,618.33
Total Other Assets	286,920.20
TOTAL ASSETS	1,727,569.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accounts Payable	18,000.00
24100 · NP - Due w/in 1 Year	13,998.55
24110 · Loan - Seedco	6,160.57
25000 · Loan - Renee Kent	20,000.00
Total Other Current Liabilities	58,159.12
Total Current Liabilities	58,159.12
Total Liabilities	58,159.12
Equity	
39006 · Common Stock - for Services CY	300.00
39030 · Warrants Issued	410.00
39005 · Com Stock - Purchase CY	34,000.00
39012 · APIC- Below Par	-34,400.00
39040 · Treasury Stock	-36,190.13
39010 · Additional Pd-in-Capital	1,070,090.63
39000 · Common Stock	958,885.20
39020 · Retained Earnings	-309,685.00
Net Income	-14,000.00
Total Equity	1,669,410.70
TOTAL LIABILITIES & EQUITY	1,727,569.82