

Company Updates as of May 2008

1. **Syringex:** According to John Jones all syringe manufacturing lines (1, 3, 5 & 10cc), except the insulin line, are operational for mass production. A shipment of 75,000 syringes should be on their way to John Jones and, assuming the syringes test out positively, which they should; a container of approximately 1 million syringes will be shipped. It appears to me that Syringex may actually now be in the position to start selling product this year. It's taken a long time to get to this point and I must say that John's has done a great job of getting Syringex to this point. He never wavered in his belief that we have the best product for this marketplace. www.syringex.com
2. **United Aerospace:** We've been on the hunt for fund raising for United Aerospace. I think that with an investment of \$150,000 United can become fully operational for manufacturing both the tag-a-long and NASA gooseneck products, have DOT testing successfully completed and have inventoried product to sell. The time frame should be no more than six months after the \$150,000 infusion. Until we find the capital to kick off this phase everything else is on hold.
3. **Advanced Reconnaissance:** Because of the confidential nature of their business I cannot say too much except that they are very much alive, very busy and progress is definitely being made. www.advrecon.com
4. **KadingCo:** I continue to seek out opportunities to potentially enhance shareholder value. KadingCo ceased discussions with the mining operation because they could not deliver financial statements that were satisfactory to me. I review, on average, approximately 20 companies every day that are available for acquisition, so it is just a matter of time and money before I strike the right deal where everybody walks away happy. I am continuing to seek out investment bankers that might be interested in helping me raise capital for KadingCo in the form of convertible debentures to fund acquisitions in operating cash flow positive companies. Once I accomplish that and file a registration statement with the Securities & Exchange Commission I do have an investment banker that is willing to set-up an equity line of credit for KadingCo that the company can draw against. www.kadingco.com

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