

Company Updates as of April 2008

1. **Syringex:** The last of the molds should be at the factory in China. John Jones is negotiating with our Chinese joint venture partners to finalize the details of our working relationship for the manufacturing facility. www.syringex.com
2. **United Aerospace:** Hammerlock <http://www.hammerlock.com/> has advised that the manufacturing facility in China is requesting approximately \$13,000 for tooling and setup costs for the tag-a-long couplers. We are on hold until we secure the \$13,000; we anticipate resolution by the end of April. At that point we will proceed with China to build the two new prototype tag-a-long models and an adapter. We anticipate having the new prototypes sometime in June and completing our DOT testing in early July. We expect to resume negotiating with Life Long Locks in late April <http://www.lifelonglocks.com/> for the marketing of the products and a possible infusion of capital. Accuride has informed us that they have no further interest in pursuing our tag-a-long and NASA gooseneck coupling technologies. We have introduced the NASA coupling technology to a defense contractor and others for military application, specifically for a quick connect/disconnect application relating to vehicles that are under enemy fire where the personnel need to stay within an operating vehicle while coupling to a disabled vehicle for removal to a safe location, as an example. There are several possible military applications we are pursuing. We are also looking for an additional \$15,000 for the minimum royalty payment due NASA on 10 February. Although NASA is not overly pressuring us on this it must be paid soon or our licensing agreement will be terminated.
3. **Advanced Reconnaissance:** Because of the confidential nature of their business I cannot say too much except that they are very much alive and very busy. www.advrecon.com
4. **KadingCo:** We continue to seek out opportunities to potentially enhance shareholder value. We are presently in discussions relating a possible acquisition in the mining industry that could substantially enhance shareholder value. This is still very preliminary and we are moving forward with relative speed and caution. We are continuing to seek out possible investment in KadingCo in the form of convertible debentures to fund acquisitions in operating cash flow positive companies.

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